

Adjusted resolution proposal of the Management Board and the Supervisory Board on agenda item 2 "Resolution on the appropriation of the unappropriated surplus of PATRIZIA AG" of the Annual General Meeting on 1 June 2022

Since the number of shares entitled to dividends has been reduced due to the repurchase of treasury shares by the company since the publication of the convening notice, the Management Board decided to adjust its proposed resolution on the appropriation of the unappropriated profit in accordance with the procedure described in the convening notice for agenda item 2. The Supervisory Board has agreed to the adjusted resolution proposal.

Accordingly, the Management Board and the Supervisory Board propose to the Annual General Meeting to resolve:

The unappropriated profit of PATRIZIA AG for the fiscal year 2021 in the amount of EUR 426,053,310.72 shall be used to distribute a dividend of EUR 0.32 per no-par value share entitled to dividend, i.e. a total of EUR 28,315,962.24, and the remaining amount of EUR 397,737,348.48 shall be carried forward to new account as profit carried forward.

This proposal for the appropriation of the unappropriated profit is based on the current dividend-bearing share capital of EUR 88,487,382.00, divided into 88,487,382 no-par value shares.

Augsburg, 23 May 2022

PATRIZIA AG

The Management Board