

*Proposal of the Management Board for the appropriation of the unappropriated profit*

The Management Board proposes to decide:

The unappropriated profit of PATRIZIA AG for the financial year 2019 in the amount of EUR 500,753,573.13 will be used to pay out a dividend of EUR 0.29 per share entitled to dividend, i.e. a total of EUR 26,127,124.28, and the remaining amount of EUR 474,626,448.85 will be carried forward to new account as profit carried forward.

The Management Board of PATRIZIA AG



Wolfgang Egger  
CEO



Alexander Betz  
CDO



Karim Bohn  
CFO



Dr. Manuel Käsbauer  
CTIO



Anne Kavanagh  
CIO



Klaus Schmitt  
COO



Simon Woolf  
CHRO