

Notification on the Final Purchase Price for the Public Share Buy-Back

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In the course of the public share buy-back offer for the acquisition of own shares, which was published in the German Federal Gazette and on the internet page of PATRIZIA Immobilien AG under the address www.patrizia.ag on 10 August 2017, a total of 2,011,980 shares have been offered to PATRIZIA Immobilien AG for buy-back within the purchase price range of EUR 15.90 up to EUR 17.40 upon expiry of the acceptance period on 7 September 2017 (24:00 hours, CEST).

The public share buy-back offer related to the buy-back of an overall number of up to 2,298,850 shares („**Targeted Repurchase**“) with the Company being able to purchase and acquire a maximum of up to 845,800 further shares.

As the total number of shares for which the offer has been accepted is below the Targeted Repurchase, the Final Purchase Price according to section 2.2 b) (ii) of the offer document equals the highest price (within the purchase price range of EUR 15.90 up to EUR 17.40) in relation to the acceptance declarations and the company acquires all 2,011,980 PATRIZIA-shares for which the offer has been validly accepted. The **Final Purchase Price** calculated by the Company on this basis at the end of the acceptance period amounts to EUR 17.40 per share.

The settlement of the offer is expected to take place on 20 September 2017.

Augsburg, 14. September 2017

PATRIZIA Immobilien AG
The Management Board