

Ad-hoc Announcement
PATRIZIA Immobilien AG launches further share buy-back programme
in a volume of up to 15 million Euro

PATRIZIA Immobilien AG
Fuggerstraße 26, 86150 Augsburg

The Management Board of PATRIZIA Immobilien AG has resolved today with the approval of the Supervisory Board to implement a share buy-back programme. By again exercising the authorization to acquire own shares granted by resolution of the general shareholders meeting of 25 June 2015, the Company will acquire own shares within the period between 15 September 2017 and 30 April 2018 via the stock exchange up to a maximum total purchase price of 15 million Euro (without ancillary costs). On the basis of the current share price (16.91 Euro, XETRA closing price as of 12 September 2017) this would amount to 887,049 shares and around 0.96 % of the registered share capital. The share buy-back programme will be implemented under the direction of a credit institution, which makes its trading decisions concerning the timing of the purchases of the shares independently of PATRIZIA Immobilien AG.

In the course of the public share buy-back offer which expired on 7 September 2017, the Company acquired 2,011,980 own shares at a price of 17.40 Euro per share. The shares already acquired and the additional shares to be acquired in the course of the share buy-back programme may be used for all purposes permitted by law, in particular also as (partial) consideration in connection with business combinations or for the acquisition of companies, shareholdings in companies or part of companies.

Augsburg, 13 September 2017

PATRIZIA Immobilien AG
The Managing Board