

Resolution on section 5.4.1(2) GCGC (Explanation of concrete objectives regarding the composition of the Supervisory Board):

a) Targets for composition

Considering the company-specific situation, the corporate purpose, the size of the company and the share of the international business and taking the ownership structure into account, the Supervisory Board of PATRIZIA Immobilien AG aims at a composition which considers the elements below:

- A seat on the Supervisory Board for a person who in particular represents the criterion of internationality
- At least two seats on the Supervisory Board for people without potential conflicts of interests, in particular those that may arise as a result of advising or acting as a managing body with customers, suppliers, lenders or other third parties
- At least two seats on the Supervisory Board for independent Supervisory Board members in line with section 5.4.2 GCGC

b) Age and membership limits

The Supervisory Board of PATRIZIA Immobilien AG specifies the age and membership limits (section 5.4.1 paragraph 2 GCGC) for the Supervisory Board:

In the case of appointment proposals to the Annual General Meeting, no person should usually be considered who has reached the age of 70 at the time of the election or who has already been on the Supervisory Board for more than 15 years at the time of the election.

c) Competence profile:

As the overall Board, the Supervisory Board must have the necessary knowledge and the necessary skills to perform its supervisory function and to assess and monitor the business operated by the company. To this end, the members of the Supervisory Board must generally be familiar with the sector in which the company operates.

In particular, significant competencies and requirements to the Supervisory Board as an overall Board are:

- Knowledge of the property industry, the business model and the property market
- Knowledge on asset management, investment in property and experience with institutional investors
- Experience in corporate management positions or supervisory boards of comparable companies

- Knowledge in the areas of corporate governance/legal affairs/compliance
- Knowledge in the area of mergers & acquisitions
- In-depth knowledge in the areas of finance, accounting and audit
- In-depth knowledge of the capital market
- In-depth knowledge in the areas of controlling/risk management and internal control systems
- Human resources competence (in particular search and selection of members of the Managing Board, succession process) and knowledge of incentive and remuneration systems for the Managing Board
- Technological developments/digitalisation