

Investor Relations Release

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Annual General Meeting of PATRIZIA Immobilien AG

Shareholders strongly support PATRIZIA's strategic plans

- ♦ All agenda items were approved with a large majority
- ♦ Dividend payment of EUR 0.25 per share, for the first time shareholders can choose between payment in cash or payment in form of shares of PATRIZIA Immobilien AG
- ♦ Managing Board confirms operating income guidance for 2018 of between EUR 85-100 million

Augsburg, 20 June 2018. Shareholders of PATRIZIA Immobilien AG have approved management's strategic plans with a large majority at the company's Annual General Meeting held today in Augsburg. The voting results have been published on the PATRIZIA website:

<https://www.patrizia.ag/en/shareholders/annual-general-meetings/2018/>

As well as key aspects of the successful 2017 business year, the Managing Board informed shareholders about the acquisition of Sparinvest Property Investors, TRIUVA und Rockspring. The three acquisitions reflect a substantial step forward for PATRIZIA in its vision to become the leading global partner for pan-European real estate investment. In addition, following a strong first quarter of 2018 the Managing Board confirmed its guidance for operating income for 2018 of between EUR 85-100 million, equivalent to growth of up to 22% year-on-year.

PATRIZIA will pay a dividend to its shareholders for the first time since 2007. The dividend of EUR 0.25 per share will be paid either in cash or in the form of shares of PATRIZIA Immobilien AG (scrip dividends).

Further details with regards to scrip dividends have been published on PATRIZIA's website:

<https://www.patrizia.ag/en/shareholders/annual-general-meetings/2018/scrip-dividend>

PATRIZIA Immobilien AG:

PATRIZIA Immobilien AG has been active as an investment manager in the real estate market across Europe for more than 30 years. PATRIZIA's activities include the acquisition, management, repositioning and sale of residential and commercial real estate through its own licensed investment platforms. As global partner for pan-European real estate investment, PATRIZIA operates as a respected business partner of large institutional investors and retail investors in all major European countries. PATRIZIA manages almost EUR 40 billion of real estate assets, primarily as an investment manager for insurance companies, pension fund institutions, sovereign funds, savings and cooperative banks and as co-investor. For further information, please visit: www.patrizia.ag/en/.

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