

PATRIZIA Multi Managers Team

The PATRIZIA Multi Managers (PMM) Team consists of skilled professionals with vast experience in Property Investment and Management, Corporate Finance and Private Equity. The Team has an in-depth knowledge of property markets and a wide-ranging industry network, enabling it to identify and get access to superior operating partners. Finance & Support include professionals with a broad background in accounting, controlling, reporting and tax.

Mads Rude

Managing Director of PATRIZIA Multi Managers



mads.rude@patrizia.ag

Mads Rude, Managing Director and Operational Head of PATRIZIA Multi Managers (PMM) has 18 years of experience in property investment and fund management. Mr. Rude co-founded the PMM business in 2005, which was formerly known as Sparinvest Property Investors. In October 2017 PATRIZIA AG acquired the Sparinvest Property Investors business and it is now a fully owned entity within PATRIZIA. He is part of the Investment Committee and also represents the PMM clients' interests on multiple Advisory Committees/Investor Boards for investments in Europe.

Prior to PMM, Mr. Rude worked for six years at ATP Ejendomme A/S, which is the real estate subsidiary of the largest Danish pension fund, ATP. In 2002, he was one of the founding forces behind the establishment of the European organisation INREV (European Association for Investors in Non-listed Real Estate Vehicles) and is frequently lecturing at different INREV courses.

Mr. Rude holds a Master of Science in Economics & Business Law from the Copenhagen Business School (1999) and has participated in the MBA programme at Richard Ivey Business School (Ontario, Canada) as an integrated part of his studies at Copenhagen Business School.

PATRIZIA Multi Managers Team

Kresten Dahl Juelner

Director and Head of Investments Americas



kresten.juelner@patrizia.ag

Kresten Dahl Juelner, Director and Head of Investments in the Americas, has approximately 18 years of experience managing and investing in property and private equity vehicles. He co-founded the PMM business in 2005, which was formerly known as Sparinvest Property Investors. Mr. Juelner is a member of the PMM Investment Committee and also represents the PMM clients' interests on multiple Advisory Committees/Investor Boards for investments in Americas.

From 2003 to 2005, he worked as a portfolio manager at ATP Ejendomme A/S, which is the real estate subsidiary of the largest Danish pension fund, ATP. Prior to joining ATP Ejendomme, Mr. Juelner spent three years with Danske Private Equity A/S holding the responsibility for the business development and the establishment of new fund concepts.

Mr. Juelner holds a M.Sc. (Economics) from the University of Copenhagen combined with studies at the London School of Economics and Harvard Business School (Real Estate Management Program).

PATRIZIA Multi Managers Team

Marko Multas

Director and Head of Investments Asia



marko.multas@patrizia.ag

Marko Multas, Director and Head of Investments in Asia, has close to 20 years of experience in property investment. Mr. Multas is a member of the PMM Investment Committee and also represents the PMM clients' interests on multiple Advisory Committees/Investor Boards for investments in Asia.

Prior joining PMM in 2008, Mr. Multas was fund manager at Schroder Property Investment Management Ltd. managing two European property fund of funds and responsible of continental European investments on behalf of Schrodgers Multi-Manager clients. Prior to this he worked for Aberdeen Property Investors (now Aberdeen Standard Investments), latest setting up and managing a EUR 150m property fund investment account and analysing property funds across Europe. Direct real estate transaction and asset management experience Mr. Multas has gained through work in Aberdeen's international investment strategy and transaction teams as well as working as an analyst at Catella from 1998 to 2001. He is a member of the Investment Property Forum, ANREV Performance Measurement Committee and serves as a non-executive industry advisor for Inspira Ltd, a subsidiary of Municipality Finance in Finland. Mr. Multas is also member of the board of directors in Exquance Oy, a PropTech company.

He holds a M.Sc. from Helsinki University of Technology and has studied Master's Program in Real Estate Finance at the Swedish School of Economics and Business Administration. Mr. Multas has also completed further studies in real estate, accounting, finance and economics at the University of Wisconsin-Madison and at the Helsinki School of Economics. He has completed Investment Management Certificate and became an approved person by UK FSA in 2007.