

**PATRIZIA Immobilien AG: Release according to article 26, section 1 WpHG (German Securities Trading Act)**

On December 18, 2008, Wolfgang Egger, Germany, has informed us according to article 21, section 1 WpHG that via shares his voting rights in PATRIZIA Immobilien AG (ISIN: DE000PAT1AG3; WKN: PAT1AG), Augsburg, Germany, have fallen below the threshold of 50 % of the voting rights on December 18, 2008 and amounted 49.97 %. This corresponds to 2,047,572 voting rights. Voting rights declined due to securities lending agreements which exist as part of designated sponsor agreements. First Capital Partner GmbH, which is attributable to Wolfgang Egger, transferred 100,000 shares to the designated sponsor banks by means of the security loan.

All voting rights are entirely attributed to Wolfgang Egger pursuant to article 22 section 1 sentence 1 no. 1 WpHG.

The attributed voting rights are held by the following controlled entities:

- WE Verwaltungs GmbH, Augsburg, Germany
- WE Vermögensverwaltungs GmbH & Co. KG, Augsburg, Germany
- First Capital Partner GmbH, Gräfelfing, Germany
- Immobilienportfolio IPO Berlin GmbH, Berlin, Germany

On December 18, 2008, WE Verwaltungs GmbH, Augsburg, Germany, has informed us according to article 21, section 1 WpHG that via shares its voting rights in PATRIZIA Immobilien AG (ISIN: DE000PAT1AG3; WKN: PAT1AG), Augsburg, Germany, have fallen below the threshold of 50 % of the voting rights on December 18, 2008 and amounted 49.97 %. This corresponds to 2,047,572 voting rights. Voting rights declined due to securities lending agreements which exist as part of designated sponsor agreements. First Capital Partner GmbH, which is attributable to WE Verwaltungs GmbH, transferred 100,000 shares to the designated sponsor banks by means of the security loan.

The voting rights are entirely attributable to WE Verwaltungs GmbH pursuant article 22 section 1 sentence 1 no. 1 WpHG.

The attributed voting rights are held by the following controlled entities:

- WE Vermögensverwaltungs GmbH & Co. KG, Augsburg, Germany
- First Capital Partner GmbH, Gräfelfing, Germany
- Immobilienportfolio IPO Berlin GmbH, Berlin, Germany

On December 18, 2008, WE Vermögensverwaltungs GmbH & Co. KG, Augsburg, Germany, has informed us according to article 21, section 1 WpHG that via shares its voting rights in PATRIZIA Immobilien AG (ISIN: DE000PAT1AG3; WKN: PAT1AG), Augsburg,

Germany, have fallen below the threshold of 50 % of the voting rights on December 18, 2008 and amounted 49.97 %. This corresponds to 2,047,572 voting rights. Voting rights declined due to securities lending agreements which exist as part of designated sponsor agreements. First Capital Partner GmbH, which is attributable to WE Vermögensverwaltungs GmbH & Co. KG, transferred 100,000 shares to the designated sponsor banks by means of the security loan.

The voting rights are entirely attributable to WE Vermögensverwaltungs GmbH & Co. KG pursuant article 22 section 1 sentence 1 no. 1 WpHG.

The attributed voting rights are held by the following controlled entities:

- First Capital Partner GmbH, Gräfelfing, Germany
- Immobilienportfolio IPO Berlin GmbH, Berlin, Germany

On December 18, 2008, First Capital Partner GmbH, Gräfelfing, Germany, has informed us according to article 21, section 1 WpHG that via shares its voting rights in PATRIZIA Immobilien AG (ISIN: DE000PAT1AG3; WKN: PAT1AG), Augsburg, Germany, have fallen below the threshold of 50 % of the voting rights on December 18, 2008 and amounted 49.97 %. This corresponds to 2,047,572 voting rights. Voting rights declined due to securities lending agreements which exist as part of designated sponsor agreements. First Capital Partner GmbH transferred 100,000 shares to the designated sponsor banks by means of the security loan.

Thereof 4.68 % of the voting rights are attributable to First Capital Partner GmbH pursuant to article 22 section 1 sentence 1 no. 1 WpHG. This corresponds to 2,439,000 voting rights. The attributed voting rights are held by the controlled affiliated company Immobilien IPO Berlin GmbH, Berlin, Germany.