

Further Information

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Consolidated Balance Sheet

FIVE-YEAR OVERVIEW IN ACCORDANCE WITH IFRS

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ASSETS

EUR '000	12/31/2010	12/31/2009	12/31/2008	12/31/2007	12/31/2006
A. Non-current assets					
Software	2,811	539	579	196	237
Investment property	614,945	657,320	660,000	711,558	0
Investment property under construction	0	0	11,162	20,205	0
Equipment	1,893	1,650	2,005	2,087	1,472
Investments in joint ventures	8	13	6,033	5,067	0
Participations	3,090	3,090	3,090	2,043	1
Long-term financial derivatives	0	0	0	8,704	0
Long-term tax assets	281	313	311	375	361
Deferred tax assets	0	0	0	0	1,470
Total non-current assets	623,028	662,925	683,180	750,235	3,541
B. Current assets					
Inventories	510,438	676,008	717,772	793,395	228,403
Short-term financial derivatives	0	0	0	4,546	827
Short-term tax assets	263	1,879	6,685	3,144	0
Current receivables and other current assets	10,282	29,428	41,611	37,859	58,684
Bank balances and cash	70,537	56,183	67,905	54,013	83,211
Total current assets	591,520	763,498	833,973	892,957	371,125
Total Assets	1,214,548	1,426,423	1,517,153	1,643,192	374,666

EQUITY AND LIABILITIES

EUR '000	12/31/2010	12/31/2009	12/31/2008	12/31/2007	12/31/2006
A. Equity					
Share capital	52,130	52,130	52,130	52,130	47,400
Capital reserves	215,862	215,862	215,862	215,862	118,398
Retained earnings					
- legal reserves	505	505	505	505	505
Non-controlling partners	832	877	0	0	0
Valuation results from cash flow hedges	-2,372	-6,079	-8,054	2,941	475
Consolidated net profit	27,775	21,529	31,029	65,167	24,946
Total equity	294,732	284,824	291,472	336,605	191,724
B. Liabilities					
Non-current liabilities					
Deferred tax liabilities	9,701	5,516	4,769	9,914	0
Long-term financial derivatives	39,715	34,208	24,551	1,142	946
Retirement benefit obligations	368	339	365	369	306
Non-current liabilities	1,202	259	0	0	0
Total non-current liabilities	50,986	40,322	29,685	11,425	1,252
Current liabilities					
Short-term bank loans	841,380	1,070,207	1,161,735	1,261,997	125,494
Short-term financial derivatives	363	8,895	10,238	235	0
Other provisions	666	580	616	594	535
Current liabilities	17,008	13,116	12,556	32,171	44,489
Tax liabilities	9,413	8,051	9,847	165	10,810
Other current liabilities	0	428	1,004	0	362
Total current liabilities	868,830	1,101,277	1,195,996	1,295,162	181,690
Total equity and liabilities	1,214,548	1,426,423	1,517,153	1,643,192	374,666

Consolidated Profit and Loss Account

FIVE-YEAR OVERVIEW IN ACCORDANCE WITH IFRS

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2010

	2010	2009	2008	2007	2006
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Revenues	339,593	250,888	221,325	193,253	237,611
Income from the sale of investment property	1,237	370	21,747	0	0
Changes in inventories	-165,632	-106,173	-75,623	666,705	44,114
Other operating income	4,658	14,168	4,109	1,905	3,357
Total operating performance	179,856	159,253	171,558	861,863	285,082
Cost of materials	-68,072	-60,884	-66,000	-778,775	-201,777
Staff costs	-28,580	-23,888	-22,445	-19,908	-14,882
Amortization of software and depreciation on equipment	-904	-824	-846	-771	-593
Results from fair value adjustments to investment property	325	0	0	69,477	150
Other operating expenses	-21,376	-17,553	-17,199	-20,543	-16,706
Earnings from companies accounted for using the equity method	-5	6	-1,004	-298	0
Finance income	11,494	12,271	29,972	20,371	2,645
Finance cost	-61,250	-76,342	-126,444	-68,246	-6,719
Profit / loss before income taxes	11,488	-7,961	-32,408	63,170	47,200
Income tax	-5,287	-1,539	-1,730	-15,129	-14,800
Net profit / loss	6,201	-9,500	-34,138	48,041	32,400
Profit carried forward	21,529	31,029	65,167	17,126	0
Allocation to retained earnings					
- legal reserves	0	0	0	0	0
- other retained earnings	0	0	0	0	-7,454
Consolidated net profit	27,730	21,529	31,029	65,167	24,946
Earnings per share in line with IFRS, in EUR	0.12	-0.18	-0.65	0.92	0.71

Supervisory Board

Dr. Theodor Seitz

Chairman

Member of the Supervisory Board since 2002 and Chairman since 2003
Tax consultant, lawyer, Augsburg

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

– Supervisory board chairman of CDH AG, Augsburg

Harald Boberg

1st Deputy Chairman

Member of the Supervisory Board since 2003
Representative of Bankhaus Lampe KG, (Bielefeld), Hamburg

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

– Supervisory board member of HanseMercur Lebensversicherung AG, Hamburg
– Supervisory board member of Flughafen Hamburg GmbH, Hamburg

Manfred J. Gottschaller

2nd Deputy Chairman

Member of the Supervisory Board since 2003
Director of Bayerische Handelsbank AG, retired, Munich

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

– None

Managing Board

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Wolfgang Egger

Chief Executive Officer

First appointed on: August 21, 2002

Appointed until: April 30, 2012

Responsibilities

Business development, communications, institutional clients Germany, marketing, research

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

— None

Arwed Fischer

Chief Financial Officer

First appointed on: March 1, 2008

Appointed until: February 29, 2016

Responsibilities

Accounting/tax, central purchasing, controlling, financing, insurance, investor relations, IT, risk management

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

— None

Klaus Schmitt

Chief Operating Officer

First appointed on: January 1, 2006

Appointed until: December 31, 2015

Responsibilities

Corporate acquisitions, human resources, investment management, legal affairs, management of operating business fields, boards and committees, organizational development

Notification of seats on other supervisory boards pursuant to Article 285 No. 10 of the German Commercial Code

— None

Financial Calendar 2011 and Contact

Financial Calendar 2011

March 23, 2011	Financial Statements for Fiscal Year 2010, Press Conference on Financial Statements
May 11, 2011	Interim Report – 1 st Quarter 2011
June 29, 2011	Annual General Meeting, Augsburg
August 10, 2011	Interim Report – 2 nd Quarter 2011
October 19, 2011	11 th Real Estate Share Initiative Conference, Frankfurt/Main
November 9, 2011	Interim Report – 3 rd Quarter 2011

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The German text will be the definitive version in cases of doubt.