

	Datum / Date	Rating Änderung / Rating change	Rating	Kursziel / Price target EUR	Ergebnis je Aktie / EPS (in EUR)			EBIT (in Mio. EUR / in EUR million)		
					2011e	2012e	2013e	2011e	2012e	2013e
<b>Baader Bank</b> Andre Remke	12.01.2012	↗	halten / hold	4.00	0.22	0.25	0.23	56.4	47.4	36
<b>Bankhaus Lampe</b> Frank Neumann	09.11.2011	→	kaufen/ buy	6.70	0.26	0.36	0.56	57.0	63.1	74.9
<b>Berenberg Bank</b> Kai Klose	11.01.2012	↗	kaufen/ buy	4.50	0.14	0.11	0.16	57.0	48.0	52.0
<b>Close Brothers Seydler Research</b> Manuel Martin	11.01.2012	→	kaufen/ buy	5.00	0.21	0.23	-	64.3	72.5	-
<b>DZ Bank</b> Ulrich Geis	09.11.2011	→	kaufen/ buy	6.00	0.22	0.27	0.39	50.4	54.2	61.1
<b>HSBC</b> Thomas Martin	25.10.2011	↗	overweight	4.90	0.53	0.24	0.19	59.2	55.0	52.5
<b>J.P. Morgan</b> Harm Meijer	09.11.2011	↗	overweight	5.00	0.22	0.20	0.19	57.8	56.5	55.1
<b>UniCredit</b> Burkhard Sawazki	08.09.2011	→	halten / hold	4.50	0.38	0.24	-	52.3	48.3	-
<b>Warburg Research</b> Torsten Klingner	11.01.2012	↗	kaufen/ buy	5.00	0.24	0.23	0.23	53.2	47.4	45.2
<b>WestLB</b> Thomas Effler	11.11.2011	k.A. / not covered			0.22	0.26	0.35	57.0	55.0	61.0
<b>Durchschnitt / Average</b>				5.07	0.26	0.24	0.29	56.5	54.7	54.7
<b>Median</b>				5.00	0.22	0.24	0.23	57.0	54.6	53.8
<b>Maximum</b>				6.70	0.53	0.36	0.56	64.3	72.5	74.9
<b>Minimum</b>				4.00	0.14	0.11	0.16	50.4	47.4	36.0

**Rating**

positiv/positive (kaufen/buy, add, overweight, outperform, accumulate)	7
neutral (halten/hold, market perform, inline etc.)	2
negativ/negative (verkaufen/sell, reduce, underweight, underperform)	0